

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 87TH LEGISLATIVE REGULAR SESSION

April 5, 2021

TO: Honorable Kelly Hancock, Chair, Senate Committee on Business & Commerce

FROM: Jerry McGinty, Director, Legislative Budget Board

IN RE: SB1089 by Buckingham (Relating to increasing the maximum reference base amount for certain consumer loans.), **As Introduced**

No fiscal implication to the State is anticipated.

The bill would amend the Finance Code as it relates to increasing the maximum reference base amount for certain consumer loans.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 450 Dept Savings and Mortgage Lending, 466 Consumer Credit Comm

LBB Staff: JMc, SZ, MB, EJ