

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 87TH LEGISLATIVE REGULAR SESSION

March 29, 2021

TO: Honorable Kelly Hancock, Chair, Senate Committee on Business & Commerce

FROM: Jerry McGinty, Director, Legislative Budget Board

IN RE: SB1368 by Creighton (Relating to the limitations periods for certain suits against real estate appraisers and appraisal firms.), **As Introduced**

No significant fiscal implication to the State is anticipated.

The bill would amend Chapter 16 of the Civil Practices and Remedies Code by limiting periods for which certain suits against real estate appraisers and appraisal firms can be made.

According to the Office of the Attorney General, it is anticipated that any work resulting from the passage of this bill could reasonably be absorbed within current resources.

According to the Real Estate Commission, no fiscal implication to the State is anticipated.

Local Government Impact

No significant fiscal implication to units of local government is anticipated.

Source Agencies: 302 Office of the Attorney General, 329 Real Estate Commission

LBB Staff: JMc, SZ, LCO, HGR