

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 87TH LEGISLATIVE REGULAR SESSION

April 5, 2021

TO: Honorable Brandon Creighton, Chair, Senate Committee on Higher Education

FROM: Jerry McGinty, Director, Legislative Budget Board

IN RE: SB1525 by Creighton (relating to the administration of the governor's university research initiative.),
Committee Report 1st House, Substituted

<p>No significant fiscal implication to the State is anticipated.</p>
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The bill would amend the Education Code to broaden the categories of persons for whom educational institutions are eligible to receive certain matching made from the General Revenue-Dedicated Account No. 5161 Governor's University Research Initiative.

The bill would establish a governor's university research initiative advisory board to assist the Office of the Governor with the review and evaluation of applications for funding or grant proposals under the program.

According to the Office of the Governor, the Comptroller of Public Accounts, and the Higher Education Coordinating Board, any additional work resulting from the passage of the bill could be reasonably absorbed within current resources.

Local Government Impact

No significant fiscal implication to units of local government is anticipated.

Source Agencies: 300 Trusteed Programs - Gov, 304 Comptroller of Public Accounts, 781 Higher Education Coordinating Board

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