

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 87TH LEGISLATIVE REGULAR SESSION

May 29, 2021

TO: Honorable Dan Patrick, Lieutenant Governor, Senate
Honorable Dade Phelan, Speaker of the House, House of Representatives

FROM: Jerry McGinty, Director, Legislative Budget Board

IN RE: SB1588 by Hughes (Relating to the powers and duties of certain property owners' associations.),
Conference Committee Report

No significant fiscal implication to the State is anticipated.

The bill would amend the Property Code relating to the powers and duties of certain property owners' associations. The bill would require the Texas Real Estate Commission to create a repository to collect and store management certificates filed by a property owner's association, which could pose a cost to the commission. It is assumed that any costs to the State could be absorbed using existing resources.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 212 Office of Court Admin, 304 Comptroller of Public Accounts, 329 Real Estate Commission, 454
Department of Insurance

LBB Staff: JMc, CMA, LBO, MB, MPUK, SZ