

**LEGISLATIVE BUDGET BOARD**  
**Austin, Texas**

**FISCAL NOTE, 87TH LEGISLATIVE REGULAR SESSION**

**April 5, 2021**

**TO:** Honorable Brandon Creighton, Chair, Senate Committee on Higher Education

**FROM:** Jerry McGinty, Director, Legislative Budget Board

**IN RE: SB1701** by Creighton (Relating to certain bonds issued by public institutions of higher education in this state to acquire, purchase, construct, improve, renovate, enlarge, or equip the property, buildings, structures, or facilities of or the related infrastructure for those institutions.), **As Introduced**

**No significant fiscal implication to the State is anticipated.**

Under provisions of the bill, any bonds issued under Education Code 55.13(a) would be designated "Capital Improvement Bonds". Institutions of Higher Education indicate that any costs associated with the bill could be absorbed within current resources.

**Local Government Impact**

No fiscal implication to units of local government is anticipated.

**Source Agencies:** 352 Bond Review Board, 710 Texas A&M Univ System Admin, 720 UT Sys Admin, 758 Texas State University System, 768 Texas Tech Univ Sys Admin, 781 Higher Education Coordinating Board, 783 Univ of Houston Sys Admin

**LBB Staff:** JMc, LBO, JSM, GO