

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 87TH LEGISLATIVE REGULAR SESSION

April 5, 2021

TO: Honorable Kelly Hancock, Chair, Senate Committee on Business & Commerce

FROM: Jerry McGinty, Director, Legislative Budget Board

IN RE: SB1809 by Hancock (Relating to the enforcement of insurance laws, including laws governing the unauthorized business of insurance; authorizing administrative penalties.), **As Introduced**

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| The amounts and timing of any new penalty revenue are unknown; therefore, the fiscal impact on the State cannot be determined. |
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The bill would amend the Insurance Code relating to the enforcement of insurance laws, including laws governing the unauthorized business of insurance, and authorizing administrative penalties.

Based on information provided by the Texas Department of Insurance, this analysis assumes that the duties and responsibilities associated with implementing the provisions of the bill could be accomplished by utilizing existing resources.

Based on information provided by the Comptroller of Public Accounts, the amounts and timing of any new penalty revenue are unknown; therefore, the fiscal impact on the State cannot be determined.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 304 Comptroller of Public Accounts, 454 Department of Insurance

LBB Staff: JMc, SZ, MB, MPUK, SD