

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 87TH LEGISLATIVE REGULAR SESSION

May 7, 2021

TO: Honorable Kelly Hancock, Chair, Senate Committee on Business & Commerce

FROM: Jerry McGinty, Director, Legislative Budget Board

IN RE: SB1984 by Lucio (relating to the reassignment of the carryforward designation of certain private activity bonds.), **Committee Report 1st House, Substituted**

<p>No significant fiscal implication to the State is anticipated.</p>
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The bill would amend Texas Government Code relating to the reassignment of the carryforward designation of certain private activity bonds.

According to the Bond Review Board, any additional work resulting from the provisions of the bill could be absorbed within current resources

According to the Comptroller's Office, the fiscal impact of the bill cannot be determined.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 304 Comptroller of Public Accounts, 352 Bond Review Board

LBB Staff: JMc, SZ, HGR