LEGISLATIVE BUDGET BOARD Austin, Texas

FISCAL NOTE, 87TH LEGISLATIVE REGULAR SESSION

May 9, 2021

TO: Honorable Paul Bettencourt, Chair, Senate Committee on Local Government

FROM: Jerry McGinty, Director, Legislative Budget Board

IN RE: SB2244 by Birdwell (Relating to the creation of the Lorena Municipal Management District No. 1; providing authority to issue bonds; providing authority to impose assessments, fees, and taxes.), **As Introduced**

No significant fiscal implication to the State is anticipated.

The bill would amend the Special District Local Laws code to create a certain municipal management district and provide for its authority to issue bonds and impose assessments, fees, and taxes.

Local Government Impact

No significant fiscal implication to units of local government is anticipated.

Source Agencies:

LBB Staff: JMc, AF, CMA, DPE