

## **The House Committee on Pensions, Investments & Financial Services**

87th Legislature

June 6, 2022

10:00 a.m.

E2.030

Pursuant to a notice posted on May 25, 2022, the House Committee on Pensions, Investments & Financial Services met in a public hearing and was called to order by the chair, Representative Anchia, at 10:19 a.m.

The initial quorum call was answered as follows: Representatives Anchia; Parker; Capriglione; Perez; Rogers; and Stephenson.

A quorum was present.

**House Committee on Pensions, Investments & Financial Services**

6/6/2022

(Representatives Muñoz, Jr., Slawson, and Vo participating virtually, pursuant to Rule 4, Section 16A.)

The committee met to hear invited and public testimony on the following:

*Monitor the agencies and programs under the Committee's jurisdiction and oversee the implementation of relevant legislation passed by the 87th Legislature. Conduct active oversight of all associated rulemaking and other governmental actions taken to ensure the intended legislative outcome of all legislation, including the following:*

- *HB 1585, relating to the operations and functions of the Teacher Retirement System of Texas; and*

Testimony taken/registration recorded. (See attached witness list.)

- *SB 1444, relating to participation in the uniform group coverage program for active school employees and to a study concerning health coverage for school district employees.*

Testimony taken/registration recorded. (See attached witness list.)

*Review and evaluate the actuarial soundness of the Teacher Retirement System (TRS) pension fund.*

Testimony taken/registration recorded. (See attached witness list.)

*Study benefit enhancements, including a cost-of-living adjustment (COLA) for Teacher Retirement System (TRS) retirees.*

Testimony taken/registration recorded. (See attached witness list.)

(Representative Parker in chair.)

(Representative Anchia in chair.)

At 1:48 p.m., on the motion of the chair and without objection, the meeting was adjourned subject to the call of the chair.

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Rep. Anchia, Chair

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Jeff Madden, Clerk