

PUBLIC COMMENTS

HB 1576

HOUSE COMMITTEE ON PENSIONS, INVESTMENTS & FINANCIAL SERVICES

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Hearing Date: March 17, 2021 8:00 AM

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F. John Podvin Jr

Chair - Texas Business Law Foundation

Dallas, TX

I am in favor of establishing a blockchain working group in the State of Texas. This is a prudent move for the State of Texas in this rapidly evolving and accelerating technology.

Ronald Chichester

Texas Business Law Foundation

Cushing, TX

HB 1576 is a very worthy bill, particularly in view of the fact that many other states (far more than half) have done the same thing. While it is unfortunate that Texas is playing catch-up in this area, our state still has much to offer the business community (and by extension the public at large) by supporting various blockchain initiatives in private industry. More importantly, however, HB 1576 will provide the state government with much-needed information regarding this soon-to-be-maturing technology and how best to employ it to reduce costs and raise efficiencies of state activities.