

SENATE AMENDMENTS

2nd Printing

By: Canales, Ashby, Kuempel,
King of Hemphill, Geren, et al.

H.J.R. No. 99

A JOINT RESOLUTION

1 proposing a constitutional amendment authorizing a county to
2 finance the development or redevelopment of transportation or
3 infrastructure in unproductive, underdeveloped, or blighted areas
4 in the county; authorizing the issuance of bonds and notes.

5 BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF TEXAS:

6 SECTION 1. Section 1-g(b), Article VIII, Texas
7 Constitution, is amended to read as follows:

8 (b) The legislature by general law may authorize a county or
9 an incorporated city or town to issue bonds or notes to finance the
10 development or redevelopment of an unproductive, underdeveloped,
11 or blighted area within the county, city, or town and to pledge for
12 repayment of those bonds or notes increases in ad valorem tax
13 revenues imposed on property in the area by the county, city, or
14 town and other political subdivisions.

15 SECTION 2. This proposed constitutional amendment shall be
16 submitted to the voters at an election to be held November 2, 2021.
17 The ballot shall be printed to provide for voting for or against the
18 proposition: "The constitutional amendment authorizing a county to
19 finance the development or redevelopment of transportation or
20 infrastructure in unproductive, underdeveloped, or blighted areas
21 in the county."

ADOPTED

✓
MAY 26 2021

FLOOR AMENDMENT NO. 1

Lately Spaw
Secretary of the Senate

BY: *Matthew N. ...*

Amend H.J.R. No. 99 (senate committee report) in SECTION 1 of the resolution, following the period at the end of amended Section 1-g(b), Article VIII, Texas Constitution (page 1, line 31), by adding "A county that issues bonds or notes for transportation improvements under a general law authorized by this subsection may not:

(1) pledge for the repayment of those bonds or notes more than 65 percent of the increases in ad valorem tax revenues each year; or

(2) use proceeds from the bonds or notes to finance the construction, operation, maintenance, or acquisition of rights-of-way of a toll road."

LEGISLATIVE BUDGET BOARD

Austin, Texas

FISCAL NOTE, 87TH LEGISLATIVE REGULAR SESSION

May 27, 2021

TO: Honorable Dade Phelan, Speaker of the House, House of Representatives

FROM: Jerry McGinty, Director, Legislative Budget Board

IN RE: HJR99 by Canales (Proposing a constitutional amendment authorizing a county to finance the development or redevelopment of transportation or infrastructure in unproductive, underdeveloped, or blighted areas in the county; authorizing the issuance of bonds and notes.), **As Passed 2nd House**

No fiscal implication to the State is anticipated, other than the cost of publication.

The cost to the state for publication of the resolution is \$178,333.

The joint resolution would propose a constitutional amendment authorizing a county to finance the development or redevelopment of transportation or infrastructure in unproductive, underdeveloped, or blighted areas in the county.

Local Government Impact

Taylor County anticipates no significant fiscal impact on the county. No significant fiscal implication to other units of local government is anticipated.

Source Agencies:

LBB Staff: JMc, CMA, AAL, DPE

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 87TH LEGISLATIVE REGULAR SESSION

May 18, 2021

TO: Honorable Robert Nichols, Chair, Senate Committee on Transportation

FROM: Jerry McGinty, Director, Legislative Budget Board

IN RE: HJR99 by Canales (Proposing a constitutional amendment authorizing a county to finance the development or redevelopment of transportation or infrastructure in unproductive, underdeveloped, or blighted areas in the county; authorizing the issuance of bonds and notes.), **As Engrossed**

No fiscal implication to the State is anticipated, other than the cost of publication.

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Source Agencies:

LBB Staff: JMc, AAL, DPE, CMA

LEGISLATIVE BUDGET BOARD

Austin, Texas

FISCAL NOTE, 87TH LEGISLATIVE REGULAR SESSION

April 6, 2021

TO: Honorable Rafael Anchia, Chair, House Committee on Pensions, Investments & Financial Services

FROM: Jerry McGinty, Director, Legislative Budget Board

IN RE: HJR99 by Canales (proposing a constitutional amendment authorizing a county to finance the development or redevelopment of transportation or infrastructure in unproductive, underdeveloped, or blighted areas in the county; authorizing the issuance of bonds and notes.), **Committee Report 1st House, Substituted**

No fiscal implication to the State is anticipated, other than the cost of publication.

The cost to the state for publication of the resolution is \$178,333.

The joint resolution would propose a constitutional amendment authorizing a county to finance the development or redevelopment of transportation or infrastructure in unproductive, underdeveloped, or blighted areas in the county.

Local Government Impact

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Source Agencies:

LBB Staff: JMc, AAL, CMA, DPE

LEGISLATIVE BUDGET BOARD

Austin, Texas

FISCAL NOTE, 87TH LEGISLATIVE REGULAR SESSION

March 23, 2021

TO: Honorable Rafael Anchia, Chair, House Committee on Pensions, Investments & Financial Services

FROM: Jerry McGinty, Director, Legislative Budget Board

IN RE: HJR99 by Canales (Proposing a constitutional amendment authorizing a county to finance the development or redevelopment of unproductive, underdeveloped, or blighted areas in the county; authorizing the issuance of bonds and notes.), **As Introduced**

No fiscal implication to the State is anticipated, other than the cost of publication.

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The joint resolution would propose a constitutional amendment authorizing a county to finance the development or redevelopment of unproductive, underdeveloped, or blighted areas in the county.

Local Government Impact

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LBB Staff: JMc, AAL, CMA, DPE