By:  Harrison H.J.R. No. 7

A JOINT RESOLUTION

proposing a constitutional amendment to abolish ad valorem taxes.

BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1.  Section 1, Article VIII, Texas Constitution, is amended by adding Subsections (b-1) and (b-2) to read as follows:

(b-1)  A political subdivision of this state may not impose an ad valorem tax on real or personal property in this state for any purpose on or after January 1, 2029.

(b-2)  The state takes full responsibility for the guarantee of the repayment of all bonds issued by a school district before May 4, 2024, and secured by the revenue from the ad valorem taxes imposed by those entities before January 1, 2029. The legislature shall enact laws for the implementation of this subsection.

SECTION 2.  This proposed constitutional amendment shall be submitted to the voters at an election to be held May 4, 2024. The ballot shall be printed to permit voting for or against the proposition: "The constitutional amendment to abolish ad valorem taxes."