By:  Paxton S.B. No. 33

A BILL TO BE ENTITLED

AN ACT

relating to instructional facilities funding for certain open-enrollment charter schools.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1.  Sections 12.106(a-2) and (d), Education Code, are amended to read as follows:

(a-2)  In addition to the funding provided by Subsection (a), a charter holder is entitled to receive for the open-enrollment charter school an allotment per student in average daily attendance in an amount equal to the difference between:

(1)  the product of:

(A)  the quotient of:

(i)  the total amount of funding provided to eligible school districts under Section 48.101(b) or (c); and

(ii)  the total number of students in average daily attendance in school districts that receive an allotment under Section 48.101(b) or (c); and

(B)  the sum of one and the quotient of:

(i)  the total number of students in average daily attendance in school districts that receive an allotment under Section 48.101(b) or (c); and

(ii)  the total number of students in average daily attendance in school districts statewide; and

(2)  $460 [~~$125~~].

(d)  Subject to Subsection (e), in addition to other amounts provided by this section, a charter holder is entitled to receive, for the open-enrollment charter school, an annual allotment [~~funding~~] per student in average daily attendance [~~in an amount~~] equal to the basic allotment under Section 48.051 [~~guaranteed level of state and local funds per student per cent of tax effort under Section 46.032(a)~~] multiplied by 0.04 [~~the lesser of:~~

[~~(1) the state average interest and sinking fund tax rate imposed by school districts for the current year; or~~

[~~(2) a rate that would result in a total amount to which charter schools are entitled under this subsection for the current year equal to $60 million~~].

SECTION 2.  This Act takes effect on the 91st day after the last day of the legislative session.