

By: Meyer

H.B. No. 137

A BILL TO BE ENTITLED

AN ACT

1
2 relating to a credit for prepayment of the amount required to be
3 paid by a school district for the purchase of attendance credit
4 under the public school finance system.

5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

6 SECTION 1. Subchapter D, Chapter 49, Education Code, is
7 amended by adding Section 49.1541 to read as follows:

8 Sec. 49.1541. CREDIT FOR PREPAYMENT. (a) The total amount
9 required under Section 49.153 for a school district to purchase
10 attendance credit under this subchapter for any school year is
11 reduced by four percent if the district:

12 (1) elects to pay for credit purchased in the manner
13 provided by Section 49.154(a)(2); and

14 (2) pays the total amount required to be paid by the
15 district not later than February 15 of the school year for which the
16 agreement is in effect.

17 (b) A reduction under Subsection (a) shall be made after
18 making any reduction to which the district is entitled under
19 Section 49.157 or another provision of this chapter.

20 SECTION 2. This Act takes effect on the 91st day after the
21 last day of the legislative session.