

By: Harrison

H.J.R. No. 7

A JOINT RESOLUTION

1 proposing a constitutional amendment to abolish ad valorem taxes.

2 BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF TEXAS:

3 SECTION 1. Section 1, Article VIII, Texas Constitution, is  
4 amended by adding Subsections (b-1) and (b-2) to read as follows:

5 (b-1) A political subdivision of this state may not impose  
6 an ad valorem tax on real or personal property in this state for any  
7 purpose on or after January 1, 2029.

8 (b-2) The state takes full responsibility for the guarantee  
9 of the repayment of all bonds issued by a school district before May  
10 4, 2024, and secured by the revenue from the ad valorem taxes  
11 imposed by those entities before January 1, 2029. The legislature  
12 shall enact laws for the implementation of this subsection.

13 SECTION 2. This proposed constitutional amendment shall be  
14 submitted to the voters at an election to be held May 4, 2024. The  
15 ballot shall be printed to permit voting for or against the  
16 proposition: "The constitutional amendment to abolish ad valorem  
17 taxes."