By: Paxton   S.B. No. 33

A BILL TO BE ENTITLED

1   AN ACT

2 relating to instructional facilities funding for certain

3 open-enrollment charter schools.

4   BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

5   SECTION 1. Sections 12.106(a-2) and (d), Education Code,

6 are amended to read as follows:

7   (a-2) In addition to the funding provided by Subsection (a),

8 a charter holder is entitled to receive for the open-enrollment

9 charter school an allotment per student in average daily attendance

10 in an amount equal to the difference between:

11   (1) the product of:

12   (A) the quotient of:

13   (i) the total amount of funding provided to

14 eligible school districts under Section 48.101(b) or (c); and

15   (ii) the total number of students in

16 average daily attendance in school districts that receive an

17 allotment under Section 48.101(b) or (c); and

18   (B) the sum of one and the quotient of:

19   (i) the total number of students in average

20 daily attendance in school districts that receive an allotment

21 under Section 48.101(b) or (c); and

22   (ii) the total number of students in

23 average daily attendance in school districts statewide; and

24   (2) $460 [$125].

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1   (d)   Subject to Subsection (e), in addition to other amounts

2   provided by this section, a charter holder is entitled to receive,

3   for the open-enrollment charter school, an annual allotment

4   [funding] per student in average daily attendance [in an amount]

5   equal to the basic allotment under Section 48.051 [guaranteed level

6   of state and local funds per student per cent of tax effort under

7   Section 46.032(a)] multiplied by 0.04 [the lesser of:

8   [(1)   the state average interest and sinking fund tax rate

9   imposed by school districts for the current year; or

10   [(2)   a rate that would result in a total amount to which

11   charter schools are entitled under this subsection for the current

12   year equal to $60 million].

13   SECTION 2.   This Act takes effect on the 91st day after the

14   last day of the legislative session.