

By: Guillen

H.B. No. 21

A BILL TO BE ENTITLED

AN ACT

1
2 relating to a credit for prepayment of the amount required to be
3 paid by a school district for the purchase of attendance credit
4 under the public school finance system.

5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

6 SECTION 1. Subchapter D, Chapter 49, Education Code, is
7 amended by adding Section 49.1541 to read as follows:

8 Sec. 49.1541. CREDIT FOR PREPAYMENT. (a) If a school
9 district elects to pay for attendance credit purchased in the
10 manner provided by Section 49.154(a)(2), the total amount required
11 under Section 49.153 for the district to purchase credit under this
12 subchapter for any school year is reduced at a rate of one percent
13 for each full 30-day period remaining until August 15 of the school
14 year for which the agreement is in effect on the date the district
15 pays in one payment the total amount required to be paid by the
16 district.

17 (b) A reduction under Subsection (a) shall be made after
18 making any reduction to which the district is entitled under
19 Section 49.157 or another provision of this chapter.

20 SECTION 2. This Act takes effect on the 91st day after the
21 last day of the legislative session.