



FLOOR AMENDMENT NO. _____

BY: SHINE

1 Amend C.S.H.B. No. 5 (house committee report) as follows:

2 (1) On page 5, line 13, strike "2007" and substitute "2022".

3 (2) On page 16, line 24, between "application" and the
4 underlined period, insert "and submit a copy of the report to the
5 comptroller and the applicant".

6 (3) On page 17, between lines 10 and 11, insert the
7 following:

8 (d) A school finance impact report must include, for each
9 year the agreement is proposed to be in effect, a calculation of any
10 anticipated loss of funding, not including facilities funding, to
11 the school district as a result of the agreement. The district shall
12 make the calculations under this subsection in accordance with the
13 law, including the constitution, Chapters 48 and 49, Education
14 Code, and this chapter, rules, and judicial decisions governing
15 school districts and the public school finance system in effect at
16 the time the application is submitted.

17 (e) A school district that enters into an agreement shall
18 update the school finance impact report applicable to the project
19 that is the subject of the agreement not later than March 1 of the
20 first year of the incentive period specified in the agreement. The
21 district must submit a copy of the updated report to the comptroller
22 and the applicant.

23 (4) On page 19, strike lines 12 through 19.

24 (5) On page 19, line 20, strike "(c)" and substitute "(b)".

25 (6) On page 19, lines 21 and 22, strike "under Subsection
26 (b)".

27 (7) On page 20, line 1, strike "(d)" and substitute "(c)".

28 (8) On page 20, line 6, strike "(e)" and substitute "(d)".

29 (9) On page 20, line 16, strike "(f)" and substitute "(e)".

1 (10) On page 24, line 3, between the underlined period and
2 "The", insert the following:

3 In this subsection, a material change is a change that results in an
4 indemnity payment calculated under this subsection for a tax year
5 that is at least 10 percent of the amount of any anticipated loss of
6 funding calculated for that tax year as specified in the updated
7 school finance impact report required by Section 403.608(e).

8 (11) On page 24, line 6, strike "substantially reduced as a
9 result" and substitute "reduced as a direct result".

10 (12) On page 24, strike lines 7 through 10, and substitute
11 the following:

12 legislation or a final judicial determination that results in a
13 substantial change that affects the Foundation School Program, not
14 including facilities funding, and directly affects an agreement
15 resulting in a material change. The amount of the indemnity payment
16 is

17 (13) On page 24, lines 26 and 27, strike ", an amendment to
18 the constitution,".

19 (14) On page 25, line 3, strike "entered into under this
20 subchapter" and substitute "resulting in a material change".

21 (15) On page 46, line 7, strike "September 1, 2023" and
22 substitute "March 1, 2024".