

Amend **CSHB 1** as follows:

(1) On page III-28, change (c) to read "On September 1, 2023, the Comptroller of Public Accounts shall transfer from the General Revenue Fund into the Property Tax Relief Fund \$7,801,216,000."

(2) On page III-28, change (d) in Rider 81, Property Tax Relief to read "Out of amounts transferred in Subsection (c), \$7,801,216,000 is appropriated in Strategy A.1.1 for the 2024-25 biennium out of the Property Tax Relief Fund for district property tax relief, contingent on the enactment of **HB 2**, or similar legislation related to providing property tax relief through the public school finance system and property tax appraisal and administration, and enactment of **HJR 1** and subsequent voter approval of the associated constitutional amendment related to proposing a constitutional amendment to authorize the legislature to limit the maximum appraised value of real property for ad valorem tax purposes and to except certain appropriations to pay for ad valorem tax relief from the constitutional limitation on the rate of growth of appropriations, by the Eighty-Eighth Legislature, Regular Session."

(3) Create a new Article IX rider, "Employees Retirement System benefit enhancement. Contingent on the enactment by the 88th Legislature of **HB 3761** or similar legislation providing for a one-time supplemental payment and cost of living adjustment to Employees Retirement System monthly service retirement benefit, disability retirement benefit, or death benefit paid under Texas Government Code Chapter 814 to a retiree or beneficiary for service credited in the employee class, \$4,200,000,000 in general revenue is appropriated for fiscal 2024 and 2025 to the Employees Retirement System."