

Amend CSHB 1500 (senate committee printing) in SECTION 11 of the bill as follows:

(1) In the recital, amending Section 39.1515, Utilities Code (page 5, line 57), strike "Subsection (f)" and substitute "Subsections (a) and (f)".

(2) Immediately following the recital, amending Section 39.1515, Utilities Code (page 5, between lines 58 and 59), insert the following:

(a) An independent organization certified under Section 39.151 shall contract with an entity selected by the commission to act as the commission's wholesale electric market monitor to detect and prevent market manipulation strategies, ~~and~~ recommend measures to enhance the efficiency of the wholesale market, and provide independent analysis of any material changes proposed to the wholesale market. The commission may not restrict the market monitor from appearing or speaking before or providing analysis to the legislature. The independent organization may not substantially modify the market monitor's contract unless the modification is approved by a majority of the commissioners.