

Amend CSHB 2071 (house committee report) as follows:

(1) On page 3, strike lines 24-27 and substitute the following:

(2) at least:

(A) 12 percent of the units in the multifamily residential development are reserved for occupancy:

(i) as very low income housing units, as defined under Section 303.0425; or

(ii) by participants in the housing choice voucher program;

(B) 12 percent of the units in the multifamily residential development are reserved for occupancy as lower income housing units, as defined under Section 303.0425; and

(C) 12 [50] percent of the units in the multifamily residential development are reserved for occupancy as moderate income housing units, as defined under Section 303.0425; [by individuals and families earning less than 80 percent of the area median family income]

(2) On page 4, strike lines 14-26 and substitute the following:

(A) not less than 15 percent of the total gross cost of the existing development, as shown in the settlement statement, is expended on rehabilitating, renovating, reconstructing, or repairing the development, with initial expenditures and construction activities:

(i) beginning not later than the first anniversary of the date of the acquisition; and

(ii) finishing not later than the third anniversary of the date of the acquisition; or

(3) On page 6, between lines 19 and 20, insert the following:

(6) "Very low income housing unit" means a residential unit reserved for occupancy by an individual or family earning not more than 50 percent of the area median income, adjusted for family size, as defined by the United States Department of Housing and Urban Development.

(4) On page 6, strike added Section 303.0425(b), Local

Government Code (lines 20-27), and re-letter subsequent subsections of the section and cross-references to those subsections accordingly.

(5) On page 7, line 1, strike "lower and moderate" and substitute "very low, lower, and moderate".

(6) On page 7, between lines 6 and 7, insert the following:

(1) for a very low income housing unit, 30 percent of 50 percent of the area median income, adjusted for family size, as defined by the United States Department of Housing and Urban Development;

(7) On page 7, line 7, strike "(1)" and substitute "(2)".

(8) On page 7, line 11, strike "(2)" and substitute "(3)".

(9) On page 7, line 16, strike "lower or moderate" and substitute "very low, lower, or moderate".

(10) On page 7, line 23, strike "lower or moderate" and substitute "very low, lower, or moderate".

(11) On page 9, line 17, between "of" and "lower", insert "very low and".

(12) On page 13, strike lines 4 through 7, and substitute the following:

(2) at least:

(A) 12 percent of the units in the multifamily residential development are reserved for occupancy:

(i) as very low income housing units, as defined under Section 303.0425; or

(ii) by participants in the housing choice voucher program;

(B) 12 percent of the units in the multifamily residential development are reserved for occupancy as lower income housing units, as defined under Section 303.0425; and

(C) 12 [50] percent of the units in the multifamily residential development are reserved for occupancy as moderate income housing units, as defined under Section 303.0425 [by individuals and families earning less than 80 percent of the area median family income].