

Amend CSSB 10 (house committee printing) as follows:

(1) On page 1, line 14, strike "30" and substitute "a period not to exceed 31".

(2) On page 1, line 22, strike "average" and substitute "annualized".

(3) On page 2, line 7, strike "average" and substitute "annualized".

(4) On page 4, between lines 14 and 15, insert the following:

(g) If the retirement system is required by this section to make a cost-of-living adjustment, the board of trustees shall establish the effective date of the adjustment.

(5) On page 14, line 14, strike "This" and substitute "(a) Except as provided by Subsection (b) of this section, this".

(6) On page 14, lines 19 and 20, strike "contributions, actuarially determined payments, and".

(7) On page 14, line 20, between "enhancements" and "is", insert "and for contributions and actuarially determined payments to eliminate the unfunded accrued actuarial liabilities of the retirement system".

(8) On page 14, immediately after line 22, insert the following:

(b) Regardless of whether the constitutional amendment described by Subsection (a) of this section is approved by the voters, this subsection and Section 6 of this Act, providing a one-time supplemental payment of retirement or death benefits to certain annuitants of the Teacher Retirement System of Texas, take effect September 1, 2023.