

Amend CSSB 147 (senate committee printing) as follows:

(1) In SECTION 3 of the bill, in added Section 5.251, Property Code (page 1, lines 55-58), strike Subdivision (1) and substitute the following:

(1) "Control" means ownership of at least 50 percent of the voting ownership interest of an organization necessary to elect a governing person or governing authority of an organization.

(2) In SECTION 3 of the bill, in added Section 5.251, Property Code, immediately following Subdivision (2) (page 2, between lines 4 and 5), insert the following appropriately numbered subdivision and renumber subsequent subdivisions accordingly:

( ) "Governing authority," "governing person," and "organization" have the meanings assigned by Section 1.002, Business Organizations Code.

(3) In SECTION 3 of the bill, immediately following added Section 5.252(b), Property Code (page 2, between lines 22 and 23), insert the following appropriately lettered subsection:

( ) This subchapter does not apply to a leasehold interest in land or improvements constructed upon a leasehold.