

Amend CSSB 1648 (senate committee printing) in SECTION 1 of the bill, in added Section 21A.002, Parks and Wildlife Code, as follows:

(1) In proposed Subsection (a) of that section (page 1, line 33), strike "held" and substitute "a trust fund held outside the treasury".

(2) In proposed Subsection (a) of that section (page 1, lines 34 and 35), strike "comptroller as trustee on behalf of the people of this state to generate earnings on money in the fund" and substitute "department".

(3) Strike proposed Subsection (b) of that section (page 1, lines 37 through 47) and substitute the following:

(b) The trust company shall hold and invest the fund, taking into account the purposes for which the money in the fund may be used. The overall objective for the investment of the fund is to maintain sufficient liquidity to meet the needs of the fund.

(4) In proposed Subsection (d) of that section (page 1, line 60), immediately following the underlined period, insert "The fund may be invested with the state treasury pool and may be pooled with other state assets for purposes of investment.".

(5) In proposed Subsection (e) of that section (page 2, line 4), strike "distribution and liquidity requirements of the fund" and substitute "objectives specified by Subsection (b)".