

Amend CSSB 2627 (house committee report) on page 4 by striking lines 14 through 16 and substituting the following:

(2) be payable ratably starting on the earlier of:

(A) the date the facility for which the loan was provided achieves commercial operations; or

(B) the second anniversary of the estimated commercial operation date of the facility for which the loan was provided, as stated in the loan application; and

(3) bear an interest rate equal to the most recent federal funds rate published by the Federal Reserve Bank of New York.