

Amend CSSB 2627 (house committee printing) on page 7, between lines 24 and 25, by inserting the following:

Sec. 34.01041. ENERGY EFFICIENCY LOAN GUARANTEES. (a) The commission may use money in the fund without further appropriation to issue or guarantee loans for energy audits, upgrades, or retrofits to increase the energy efficiency of commercial buildings and residential properties that are not newly constructed.

(b) The commission by rule shall establish eligibility requirements to receive a loan or loan guarantee under this section to ensure that the energy savings exceed the amount of the loan.

(c) Section 35.005(d) does not apply to a loan issued under this section.

Sec 34.01042. RESIDENTIAL ENERGY EFFICIENCY AND DEMAND RESPONSE GRANTS AND REBATES. (a) The commission may use money in the fund without further appropriation to provide grants and rebates for residential weatherization and other demand reduction programs. A grant or rebate provided under this section may:

(1) supplement an existing program implemented by an electric utility under Section 39.905, including by reducing energy efficiency cost recovery fees to meet commission goals; and

(2) be allocated directly to an electric utility to be used for residential weatherization and other demand reduction programs.

(b) The commission may establish guidelines for grants and rebates provided under this section to ensure that low-income residential customers benefit from the funds provided as necessary to comply with Section 39.905.

(c) Section 35.005(d) does not apply to a grant issued under this section.