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23 Apr-3 AM 12:50
HOUSE OF REPRESENTATIVES

BY: Bryant

FLOOR AMENDMENT NO. _____

1 Amend C.S.H.B. 1 (house committee report) in Article III of
2 the bill as follows:

3 (1) Following the appropriations to the Texas Education
4 Agency, amend Rider 81, Property Tax Relief, in Subsections (c) and
5 (d) (page III-28), by striking "\$12,001,216,000" and substituting
6 "\$7,409,216,000" in each place it appears.

7 (2) Following the appropriations to the Teacher Retirement
8 System (page III-43), add the following appropriately numbered
9 rider:

10 _____. Benefit Enhancement for Certain Annuitants. The amount
11 of \$4,592,000,000 is appropriated from the general revenue fund to
12 the Teacher Retirement System for fiscal year 2024 of the state
13 fiscal biennium ending August 31, 2025, to provide a one-time
14 benefit enhancement to annuitants of the system receiving a monthly
15 retirement or death benefit annuity during the month preceding the
16 month the benefit enhancement is paid by using the total amount
17 appropriated for fiscal year 2024 to provide a benefit enhancement
18 that is proportionate to each annuitant's annuity. It is the intent
19 of the legislature that the benefit enhancement described by this
20 rider be provided in addition to any benefit enhancements provided
21 by H.B. 600 or similar legislation of the 88th Legislature, Regular
22 Session, 2023, providing benefit enhancements to annuitants of the
23 Teacher Retirement System.

24 (3) Adjust totals and methods of financing accordingly.