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23 Apr-3 AM 08:56
HOUSE OF REPRESENTATIVES

FLOOR AMENDMENT NO. _____

BY: Cain

1 Amend C.S.H.B. No. 1 (house committee printing) as follows:

2 (1) In Article III of the bill, add the following
3 appropriately numbered section to the General Limitations on
4 Expenditures to read as follows:

5 **Sec. X.__. Limitation on Use of Funds for Environmental,**
6 **Social, and Governance** To the extent allowed by federal and state
7 law, for purposes of discharging its duties solely in the financial
8 interest of participants and beneficiaries, the Teacher Retirement
9 System of Texas shall take into account only financial factors
10 when discharging its duties with respect to a plan administered by
11 the system; and may not take any action, or consider any factor,
12 with the purpose of furthering social, political, or ideological
13 interests.