

23 Apr-12 PM 01:59 HOUSE OF REPRESENTATIVES

FLOOR AMENDMENT NO.____

BY: <u>Goodwin</u>

1	Amend C.S.H.J.R. No. 1 (house committee printing) as follows:
2	(1) On page 1, lines 19 and 20, strike "effect <u>in the tax</u>
3	year in which the owner owns the property on January 1" and
4	substitute the following:
5	effect:
6	(A) as to a single family residential property that
7	is purchased in the current or preceding tax year and for which
8	the legislature has limited the maximum appraised value for ad
9	valorem tax purposes in a tax year to the lesser of the most recent
10	market value of the property as determined by the appraisal entity
11	or 110 percent, after the owner purchases the property;
12	(B) as to all other real property, in the tax year
13	following the first tax year in which the owner owns the property
14	on January 1"
15	(2) On page 2, line 1, between "(2)" and "expires", insert
16	"for real property described by Paragraph (2)(B)".