

Amend S.B. 30

BY: <u>Martinez Fischer</u>

FLOOR AMENDMENT NO.____

SB 30 MARTINEZ FISCHER TRS INCREASE TO \$4,400,000,000

Purpose: To have the state pay for the 2024-2025 cost to Teacher Retirement System active members of the increase in the contribution rate from 8.25% to 9.00% in HB 600, 88th Regular Session.

AMENDMENT

- (1) In Article 1 Section 2.09 (Semiconductor Innovation Fund) reduce the General Revenue appropriations by \$900,000,000.
- (2) In Article IV, Section 4.07 (Teacher Retirement System: Benefit Enhancement) add \$900,000,000 to Teacher Retirement System: Benefit Enhancement to reflect the new amount of \$4,400,000,000.