BILL ANALYSIS

H.B. 1024 By: Thompson, Senfronia Licensing & Administrative Procedures Committee Report (Unamended)

BACKGROUND AND PURPOSE

The COVID-19 pandemic negatively impacted the fundraising abilities of qualified charitable organizations. Qualified organizations are able to raise funds through charitable raffles for prizes such as automobiles and residential dwellings. The 87th Legislature raised the maximum value of prizes other than residential dwellings that may be awarded from these raffles but excluded an increase for the value of a residential dwelling, leaving the current statutory cap of \$250,000 unchanged since 2005. Since then, the cost of new homes, construction, and home reselling in Texas has increased. H.B. 1024 seeks to address this issue by increasing from \$250,000 to \$1,000,000 the maximum authorized value of a residential dwelling offered or awarded at a charitable raffle.

CRIMINAL JUSTICE IMPACT

It is the committee's opinion that this bill does not expressly create a criminal offense, increase the punishment for an existing criminal offense or category of offenses, or change the eligibility of a person for community supervision, parole, or mandatory supervision.

RULEMAKING AUTHORITY

It is the committee's opinion that this bill does not expressly grant any additional rulemaking authority to a state officer, department, agency, or institution.

ANALYSIS

H.B. 1024 amends the Occupations Code to increase from \$250,000 to \$1,000,000 the maximum authorized value of a residential dwelling offered or awarded as a prize at a charitable raffle that is purchased by the organization conducting the raffle or for which the organization provides any consideration. This change applies only to a charitable raffle for which a residential dwelling is offered or awarded as a prize on or after the bill's effective date.

EFFECTIVE DATE

September 1, 2023.

88R 19496-D 23.76.1329