

## **BILL ANALYSIS**

Senate Research Center  
88R2368 JG-F

H.B. 1472  
By: Walle (West)  
Local Government  
5/11/2023  
Engrossed

### **AUTHOR'S / SPONSOR'S STATEMENT OF INTENT**

H.B. 1472 attempts to amend the eligibility requirements for the Texas Department of Housing and Community Affairs (TDHCA) bootstrap program—an owner-builder loan program (program). Eligible owner-builders with an income of 60 percent of area median income (AMI) have a hard time affording to participate in the program. By changing the qualification from 60 percent to 80 percent of AMI, TDHCA will be able to achieve greater success with the program and in turn qualify more participants.

H.B. 1472 amends current law relating to eligibility requirements under the owner-builder loan program.

### **RULEMAKING AUTHORITY**

This bill does not expressly grant any additional rulemaking authority to a state officer, institution, or agency.

### **SECTION BY SECTION ANALYSIS**

SECTION 1. Amends Section 2306.753(b), Government Code, as follows:

(b) Provides that an owner-builder, to be eligible for a loan under Subchapter FF (Owner-Builder Loan Program):

(1) is prohibited from having an annual income that exceeds 80 percent, rather than 60 percent, as determined by the Texas Department of Housing and Community Affairs, of the greater of the state or local median family income, when combined with the income of any person who resides with the owner-builder; and

(2)-(4) makes no changes to these subdivisions.

SECTION 2. Effective date: upon passage or September 1, 2023.