

## **BILL ANALYSIS**

H.B. 1472  
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Urban Affairs  
Committee Report (Unamended)

### **BACKGROUND AND PURPOSE**

Demand for affordable housing in Texas is at an all-time high, yet the cost of construction continues to increase and, in turn, prices the workforce out of the housing market. The Texas Bootstrap Loan Program, an owner-builder loan program operated by the Texas Department of Housing and Community Affairs, offers a solution to home affordability. However, participation in the program remains financially difficult even for eligible owner-builders at the high end of the program's cap of 60 percent of the greater of a state or local median family income. H.B. 1472 seeks to make more owner-builders eligible for the loan program by raising the cap for the applicable median income.

### **CRIMINAL JUSTICE IMPACT**

It is the committee's opinion that this bill does not expressly create a criminal offense, increase the punishment for an existing criminal offense or category of offenses, or change the eligibility of a person for community supervision, parole, or mandatory supervision.

### **RULEMAKING AUTHORITY**

It is the committee's opinion that this bill does not expressly grant any additional rulemaking authority to a state officer, department, agency, or institution.

### **ANALYSIS**

H.B. 1472 amends the Government Code to raise the cap on the annual household income of a recipient of a loan under the owner-builder loan program from 60 percent of the greater of the state or local median family income to 80 percent of the applicable median income.

### **EFFECTIVE DATE**

On passage, or, if the bill does not receive the necessary vote, September 1, 2023.