BILL ANALYSIS

Senate Research Center 88R15506 MPF-D

H.B. 5160 By: Darby (Sparks) Local Government 5/19/2023 Engrossed

AUTHOR'S / SPONSOR'S STATEMENT OF INTENT

H.B. 5160 amends current law relating to the authority of the board of directors to select a depository bank for the West Coke County Hospital District.

RULEMAKING AUTHORITY

This bill does not expressly grant any additional rulemaking authority to a state officer, institution, or agency.

SECTION BY SECTION ANALYSIS

SECTION 1. Amends Section 1112.155(a), Special District Local Laws Code, as follows:

(a) Requires the board of directors of the West Coke County Hospital District (district) to select one or more banks, rather than one or more banks in the district, to serve as a depository for district money.

SECTION 2. Effective date: upon passage or September 1, 2023.