88R11787 SHH-F

By:  Romero, Jr. H.B. No. 2312

A BILL TO BE ENTITLED

AN ACT

relating to the authority of the chief appraiser of an appraisal district to consider sales of property to governmental units when using the market data comparison method to determine the market value of real property for ad valorem tax purposes.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1.  Section 23.013, Tax Code, is amended by adding Subsection (f) to read as follows:

(f)  The chief appraiser may not consider a sale to be a comparable sale for purposes of this section if:

(1)  the purchaser at the sale is a governmental unit, as that term is defined by Section 101.001, Civil Practice and Remedies Code; and

(2)  the chief appraiser determines that the governmental unit paid a sales price that exceeded the market value of the property.

SECTION 2.  This Act applies only to the appraisal of property for a tax year beginning on or after the effective date of this Act.

SECTION 3.  This Act takes effect January 1, 2024.