By:  Lambert H.B. No. 3865

A BILL TO BE ENTITLED

AN ACT

relating to the purchase of goods and services by the Employees Retirement System of Texas to operate its home office.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1.  Section 811.004, Government Code, is amended to read as follows:

Sec. 811.004.  POWERS AND PRIVILEGES. (a) The retirement system has the powers, privileges, and immunities of a corporation, as well as the powers, privileges, and immunities conferred by this subtitle.

(b)  Notwithstanding any other law, the retirement system has exclusive authority over all aspects of purchases of goods and services related to the operations of its home office facilities, including purchases related to the administration of tenant leases, if such purchases are made with money other than money appropriated from general revenue.

SECTION 2.  This Act takes effect immediately if it receives a vote of two-thirds of all the members elected to each house, as provided by Section 39, Article III, Texas Constitution. If this Act does not receive the vote necessary for immediate effect, this Act takes effect September 1, 2023.