88R4101 SHH-F

By:  Cook H.B. No. 3968

A BILL TO BE ENTITLED

AN ACT

relating to the authority of an appraisal district to implement a schedule for the periodic reappraisal of property within an appraisal district.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1.  Section 25.18, Tax Code, is amended by adding Subsection (b-1) to read as follows:

(b-1)  The plan may provide for the reappraisal of a different group of property in the district in each year of a three-year period, subject to the requirement of Subsection (b) that the reappraisal activities for real and personal property in the district prescribed by that subsection occur at least once every three years.

SECTION 2.  This Act takes effect immediately if it receives a vote of two-thirds of all the members elected to each house, as provided by Section 39, Article III, Texas Constitution. If this Act does not receive the vote necessary for immediate effect, this Act takes effect September 1, 2023.