By:  Leach H.B. No. 4750

A BILL TO BE ENTITLED

AN ACT

relating to increasing the maximum amount of a homestead exemption granted to disabled veterans

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1.  Title 1, Subtitle C, Chapter 11, Subchapter A, Sec. 11.22, Tax Code, is amended to read as follows:

Sec. 11.22.  DISABLED VETERANS.

(a)  A disabled veteran is entitled to an exemption from taxation of a portion of the assessed value of a property the veteran owns and designates as provided by Subsection (f) in accordance with the following schedule:

an exemption of              for a disability rating of

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| up to: |  | at least: |  | but less than: |
| $5,000 of the |  | 10% |  | 30% |
| assessed value |  |  |  |  |
| 7,500 |  | 30 |  | 50 |
| 10,000 |  | 50 |  | 70 |
| ~~12,000~~ 17,000 |  | 70 and over |  |  |

(b)  A disabled veteran is entitled to an exemption from taxation of ~~$12,000~~ $17,000 of the assessed value of a property the veteran owns and designates as provided by Subsection (f) of this section if the veteran:

(1)  is 65 years of age or older and has a disability rating of at least 10 percent;

(2)  is totally blind in one or both eyes; or

(3)  has lost the use of one or more limbs.

SECTION 2.  This Act takes effect September 1, 2023.