88R10136 DRS-D

By:  Cook H.J.R. No. 161

A JOINT RESOLUTION

proposing a constitutional amendment authorizing the legislature to provide for an exemption from ad valorem taxation by a political subdivision located wholly or partly in a populous county of a specified dollar amount, or a greater dollar amount specified by the governing body of the political subdivision, of the assessed value of a residence homestead.

BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1.  Section 1-b, Article VIII, Texas Constitution, is amended by adding Subsection (x) to read as follows:

(x)  In addition to any other exemption authorized or prescribed by this section, the legislature by general law may provide for an exemption from ad valorem taxation by a political subdivision of this state located wholly or partly in a county with a population of 200,000 or more of $25,000, or a greater dollar amount specified by the governing body of the political subdivision in the manner provided by law for official action by the body, of the assessed value of an individual's residence homestead. Where ad valorem tax has previously been pledged for the payment of debt, the taxing officers of a political subdivision may continue to levy and collect the tax against the value of the residence homesteads exempted under this subsection until the debt is discharged if the cessation of the levy would impair the obligation of the contract by which the debt was created.

SECTION 2.  This proposed constitutional amendment shall be submitted to the voters at an election to be held November 7, 2023. The ballot shall be printed to permit voting for or against the proposition: "The constitutional amendment authorizing the legislature to provide for an exemption from ad valorem taxation by a political subdivision located wholly or partly in a populous county of a specified dollar amount, or a greater dollar amount specified by the governing body of the political subdivision, of the assessed value of a residence homestead."