By:  West, et al. S.B. No. 500

(In the Senate - Filed January 19, 2023; February 17, 2023, read first time and referred to Committee on State Affairs; March 30, 2023, reported adversely, with favorable Committee Substitute by the following vote: Yeas 11, Nays 0; March 30, 2023, sent to printer.)

COMMITTEE VOTE

               Yea Nay Absent  PNV

Hughes          X

Paxton          X

Bettencourt     X

Birdwell        X

LaMantia        X

Menéndez        X

Middleton       X

Parker          X

Perry           X

Schwertner      X

Zaffirini       X

COMMITTEE SUBSTITUTE FOR S.B. No. 500 By:  Hughes

A BILL TO BE ENTITLED

AN ACT

relating to the value of a residential dwelling offered or awarded as a prize at a charitable raffle.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1.  Section 2002.056(b-1), Occupations Code, is amended to read as follows:

(b-1)  The value of a residential dwelling offered or awarded as a prize at a raffle that is purchased by the organization or for which the organization provides any consideration may not exceed $500,000 [~~$250,000~~].

SECTION 2.  The change in law made by this Act applies only to a charitable raffle conducted under Chapter 2002, Occupations Code, for which a residential dwelling is offered or awarded as a prize on or after the effective date of this Act. A charitable raffle conducted under Chapter 2002, Occupations Code, for which a residential dwelling is offered or awarded as a prize before the effective date of this Act is governed by the law in effect on the date the prize was offered or awarded, and the former law is continued in effect for that purpose.

SECTION 3.  This Act takes effect September 1, 2023.

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