88R7078 DIO-D

By:  Perry S.B. No. 779

A BILL TO BE ENTITLED

AN ACT

relating to the use of scholarship money awarded by the Texas State Board of Public Accountancy to certain fifth-year accounting students.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1.  Section 901.656(a), Occupations Code, is amended to read as follows:

(a)  The board shall determine the maximum amount of any scholarship awarded under this subchapter. The scholarship may be spent by the recipient on the expenses for tuition, fees, books, supplies, and living expenses incurred by the student in connection with the student's fifth year of an accounting program and for review courses to prepare the recipient for uniform CPA examinations described by Section 901.301. Scholarships shall be made available to eligible students attending:

(1)  any institution of higher education; or

(2)  any nonprofit independent institution approved by the Texas Higher Education Coordinating Board under Section 61.222, Education Code.

SECTION 2.  This Act takes effect September 1, 2023.