By:  Nichols S.B. No. 1344

(In the Senate - Filed March 1, 2023; March 16, 2023, read first time and referred to Committee on Business & Commerce; April 18, 2023, reported adversely, with favorable Committee Substitute by the following vote: Yeas 10, Nays 0; April 18, 2023, sent to printer.)

COMMITTEE VOTE

                    Yea Nay Absent  PNV

Schwertner           X

King                           X

Birdwell             X

Campbell             X

Creighton            X

Johnson              X

Kolkhorst            X

Menéndez             X

Middleton            X

Nichols              X

Zaffirini            X

COMMITTEE SUBSTITUTE FOR S.B. No. 1344 By:  King

A BILL TO BE ENTITLED

AN ACT

relating to the advertising of certain used motor vehicles.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1.  Subchapter H, Chapter 2301, Occupations Code, is amended by adding Section 2301.364 to read as follows:

Sec. 2301.364.  ADVERTISING BY DEALERS OF CERTAIN USED MOTOR VEHICLES. Notwithstanding any other law, a dealer may advertise for sale a specific used motor vehicle that is not in the possession of the dealer at the time the advertisement is placed if the advertisement:

(1)  clearly and conspicuously discloses that the vehicle is not in the possession of the dealer;

(2)  states that the motor vehicle may be obtained within a reasonable time from the manufacturer, the distributor, or a manufacturer- or distributor-affiliated financial institution; and

(3)  includes the vehicle identification number of the specific motor vehicle, if the price of the vehicle is advertised.

SECTION 2.  This Act takes effect September 1, 2023.

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