88R12301 CXP-D

By:  Huffman S.B. No. 1501

A BILL TO BE ENTITLED

AN ACT

relating to the payment of gas customer rate relief charges imposed for costs related to Winter Storm Uri.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1.  Section 104.361, Utilities Code, is amended by adding Subsection (c) to read as follows:

(c)  The legislature finds and declares that Winter Storm Uri constituted a public calamity to this state due to the loss of life, injury, property damage, and widespread disruptions of gas supply, electricity, and utility services caused by prolonged freezing temperatures, heavy snow, and freezing rain statewide.

SECTION 2.  Section 104.373, Utilities Code, is amended by adding Subsection (f) to read as follows:

(f)  Notwithstanding any other law, a state agency may provide money appropriated for the purpose to the issuing financing entity to pay the aggregate customer rate relief charges authorized by this subchapter on behalf of customers described by Subsection (a).

SECTION 3.  This Act takes effect immediately if it receives a vote of two-thirds of all the members elected to each house, as provided by Section 39, Article III, Texas Constitution. If this Act does not receive the vote necessary for immediate effect, this Act takes effect September 1, 2023.