2023S0247-1 03/06/23

By:  Schwertner, King S.B. No. 2010

A BILL TO BE ENTITLED

AN ACT

relating to reporting by the market monitor of potential manipulation of the wholesale electric market.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1.  Section 39.1515, Utilities Code, is amended by amending Subsection (f) and adding Subsection (i) to read as follows:

(f)  The market monitor immediately shall report in writing directly to both the commission and commission staff all [~~any~~] potential market manipulations and all [~~any~~] discovered or potential violations of commission rules or rules of the independent organization.

(i)  On February 1 of each year, the commission shall provide a public report that describes for the previous 12 months:

(1)  the number of instances in which the market monitor reported potential market manipulation to the commission or commission staff;

(2)  the laws, regulations, and ERCOT requirements alleged to have been violated by the reported entities; and

(3)  the number of instances reported under Subdivision (1) for which the commission or commission staff initiated enforcement action.

SECTION 2.  This Act takes effect September 1, 2023.