By:  Menéndez S.B. No. 2220

A BILL TO BE ENTITLED

AN ACT

relating to the authority of certain municipalities and local government corporations to use certain tax revenue for certain qualified projects.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1.  Section 351.1015, Tax Code, is amended by amending Subsection (a)(5) to read as follows:

(5)  "Qualified project" means:

(A)  a convention center facility or venue; or

(B)  a multipurpose arena or venue that includes a livestock facility and is located within or adjacent to a recognized cultural district, and any related infrastructure, that is:

(i)  located on land owned by a municipality or by the owner of the venue;

(ii)  partially financed by private contributions that equal not less than 40 percent of the project costs; and

(iii)  related to the promotion of tourism and the convention and hotel industry.

SECTION 2.  Section 351.1015, Tax Code, is amended by amending Subsection (b) and adding a new Subsection (j) to read as follows:

(b)  This section applies only to a qualified project located in a:

(1) municipality with a population of at least 650,000 but less than 750,000 according to the most recent federal decennial census; or

(2)  municipality with a population of at least 1,400,000 in which is located a convention center with at least 400,000 useable square feet.

(j)  A local government corporation may act as a municipality under this section and is considered to be a municipality for purposes of this section. An action a municipality is required to take by ordinance or order under this section may be taken by order or resolution of the corporation.

SECTION 3.  This Act takes effect September 1, 2023.