88R12203 MPF-D

By:  Middleton S.B. No. 2337

A BILL TO BE ENTITLED

AN ACT

relating to an election to approve the issuance of bonds or other debt.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1.  The heading to Chapter 2, Election Code, is amended to read as follows:

CHAPTER 2. VOTE REQUIRED FOR ELECTION [~~TO OFFICE~~]

SECTION 2.  Chapter 2, Election Code, is amended by adding Subchapter E to read as follows:

SUBCHAPTER E. SUPERMAJORITY REQUIREMENT FOR CERTAIN ELECTIONS

Sec. 2.101.  CERTAIN POLITICAL SUBDIVISION ELECTIONS. Notwithstanding any other law, an election held by a political subdivision to authorize the issuance of bonds or other debt does not authorize the issuance of bonds or other debt unless at least two-thirds of the voters voting on the proposition authorizing the issuance of bonds or other debt vote in favor of the proposition.

SECTION 3.  Subchapter A, Chapter 41, Election Code, is amended by adding Section 41.0051 to read as follows:

Sec. 41.0051.  PROPOSITION FOR APPROVAL OF ISSUANCE OF BONDS OR OTHER DEBT. (a) A proposition for approval of the issuance of bonds or other debt shall be submitted to the voters in an election held on the November uniform election date.

(b)  Notwithstanding Section 41.0011, a proposition described by Subsection (a) may not be submitted to the voters in an election held under that section.

(c)  If a law outside this code requires a proposition described by Subsection (a) to be submitted to the voters in an election held on a date other than the November uniform election date, the authority administering the election shall set the election date to comply with this section.

SECTION 4.  The change in law made by this Act applies only to an election ordered on or after the effective date of this Act. An election ordered before the effective date of this Act is governed by the law in effect when the election was ordered.

SECTION 5.  This Act takes effect September 1, 2023.