

By: Thompson of Harris

H.B. No. 1024

A BILL TO BE ENTITLED

1 AN ACT
2 relating to the value of a residential dwelling offered or awarded
3 as a prize at a charitable raffle.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

5 SECTION 1. Section 2002.056(b-1), Occupations Code, is
6 amended to read as follows:

7 (b-1) The value of a residential dwelling offered or awarded
8 as a prize at a raffle that is purchased by the organization or for
9 which the organization provides any consideration may not exceed
10 \$1,000,000 [~~\$250,000~~].

11 SECTION 2. The change in law made by this Act applies only
12 to a charitable raffle conducted under Chapter 2002, Occupations
13 Code, for which a residential dwelling is offered or awarded as a
14 prize on or after the effective date of this Act. A charitable
15 raffle conducted under Chapter 2002, Occupations Code, for which a
16 residential dwelling is offered or awarded as a prize before the
17 effective date of this Act is governed by the law in effect on the
18 date the prize was offered or awarded, and the former law is
19 continued in effect for that purpose.

20 SECTION 3. This Act takes effect September 1, 2023.