By: Geren

H.B. No. 1304

## A BILL TO BE ENTITLED 1 AN ACT 2 relating to the basic allotment and guaranteed yield under the public school finance system. 3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS: 4 5 SECTION 1. Subchapter F, Chapter 48, Education Code, is amended by adding Section 48.2511 to read as follows: 6 7 Sec. 48.2511. APPROPRIATION FOR PUBLIC EDUCATION. In each biennial General Appropriations Act, the legislature shall set the 8 basic allotment under Section 48.051 and the dollar amount 9 guaranteed level of state and local funds per weighted student per 10 cent of tax effort ("GL") under Section 48.202 for each state fiscal 11 12 year at: (1) the amounts necessary for the amount of state 13 14 funds to which all school districts are jointly entitled under this chapter, together with state funds to which all school districts 15 16 are jointly entitled for that state fiscal year under any other law that provides funding for the general maintenance and operation of 17 the system of public free schools, to comply with the minimum 18 requirement of Section 1, Article VII, Texas Constitution; or 19 (2) amounts greater than the amounts specified by 20 Subdivision (1). 21 SECTION 2. This Act takes effect September 1, 2024, but only 22

22 SECTION 2. This Act takes effect september 1, 2024, but only 23 if the constitutional amendment proposed by the 88th Legislature, 24 Regular Session, 2023, requiring the state to pay at least 50

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1 percent of the cost of maintaining and operating the public school 2 system and prohibiting the comptroller from certifying legislation 3 containing an appropriation for public education unless the 4 requirement is met, is approved by the voters. If that amendment is 5 not approved by the voters, this Act has no effect.