

By: Dutton

H.B. No. 1572

A BILL TO BE ENTITLED

AN ACT

relating to instructional facilities funding for certain open-enrollment charter schools.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Section 12.106(d), Education Code, is amended to read as follows:

(d) Subject to Subsection (e), in addition to other amounts provided by this section, a charter holder is entitled to receive, for the open-enrollment charter school, funding per student in average daily attendance in an amount equal to the guaranteed level of state and local funds per student per cent of tax effort under Section 46.032(a) multiplied by ~~[the lesser of:~~

~~(1)]~~ the state average interest and sinking fund tax rate imposed by school districts for the current year ~~[, or~~

~~(2) a rate that would result in a total amount to which charter schools are entitled under this subsection for the current year equal to \$60 million]~~.

SECTION 2. This Act takes effect September 1, 2023.