By: Kacal H.B. No. 2145

A BILL TO BE ENTITLED

1 AN ACT

- 2 relating to the reporting of electronic political contributions
- 3 accepted by certain political committees.
- 4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:
- 5 SECTION 1. Section 254.031, Election Code, is amended by
- 6 amending Subsection (a) and adding Subsection (c) to read as
- 7 follows:
- 8 (a) Except as otherwise provided by this chapter, each
- 9 report filed under this chapter must include:
- 10 (1) the amount of political contributions, other than
- 11 political contributions described by Subdivision (1-a), from each
- 12 person that in the aggregate exceed \$50 and that are accepted during
- 13 the reporting period by the person or committee required to file a
- 14 report under this chapter, the full name and address of the person
- 15 making the contributions, and the dates of the contributions;
- 16 (1-a) <u>except as provided</u> by Subsection (c), the amount
- 17 of political contributions from each person that are made
- 18 electronically and that are accepted during the reporting period by
- 19 the person or committee required to file a report under this
- 20 chapter, the full name and address of the person making the
- 21 contributions, and the dates of the contributions;
- 22 (2) the amount of loans that are made during the
- 23 reporting period for campaign or officeholder purposes to the
- 24 person or committee required to file the report and that in the

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- 1 aggregate exceed \$50, the dates the loans are made, the interest
- 2 rate, the maturity date, the type of collateral for the loans, if
- 3 any, the full name and address of the person or financial
- 4 institution making the loans, the full name and address, principal
- 5 occupation, and name of the employer of each guarantor of the loans,
- 6 the amount of the loans guaranteed by each guarantor, and the
- 7 aggregate principal amount of all outstanding loans as of the last
- 8 day of the reporting period;
- 9 (3) the amount of political expenditures that in the
- 10 aggregate exceed \$100 and that are made during the reporting
- 11 period, the full name and address of the persons to whom the
- 12 expenditures are made, and the dates and purposes of the
- 13 expenditures;
- 14 (4) the amount of each payment made during the
- 15 reporting period from a political contribution if the payment is
- 16 not a political expenditure, the full name and address of the person
- 17 to whom the payment is made, and the date and purpose of the
- 18 payment;
- 19 (5) the total amount or a specific listing of the
- 20 political contributions of \$50 or less accepted and the total
- 21 amount or a specific listing of the political expenditures of \$100
- 22 or less made during the reporting period;
- 23 (6) the total amount of all political contributions
- 24 accepted and the total amount of all political expenditures made
- 25 during the reporting period;
- 26 (7) the name of each candidate or officeholder who
- 27 benefits from a direct campaign expenditure made during the

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- 1 reporting period by the person or committee required to file the
- 2 report, and the office sought or held, excluding a direct campaign
- 3 expenditure that is made by the principal political committee of a
- 4 political party on behalf of a slate of two or more nominees of that
- 5 party;
- 6 (8) as of the last day of a reporting period for which
- 7 the person is required to file a report, the total amount of
- 8 political contributions accepted, including interest or other
- 9 income on those contributions, maintained in one or more accounts
- 10 in which political contributions are deposited as of the last day of
- 11 the reporting period;
- 12 (9) any credit, interest, rebate, refund,
- 13 reimbursement, or return of a deposit fee resulting from the use of
- 14 a political contribution or an asset purchased with a political
- 15 contribution that is received during the reporting period and the
- 16 amount of which exceeds \$100;
- 17 (10) any proceeds of the sale of an asset purchased
- 18 with a political contribution that is received during the reporting
- 19 period and the amount of which exceeds \$100;
- 20 (11) any investment purchased with a political
- 21 contribution that is received during the reporting period and the
- 22 amount of which exceeds \$100;
- 23 (12) any other gain from a political contribution that
- 24 is received during the reporting period and the amount of which
- 25 exceeds \$100; and
- 26 (13) the full name and address of each person from whom
- 27 an amount described by Subdivision (9), (10), (11), or (12) is

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- 1 received, the date the amount is received, and the purpose for which
- 2 the amount is received.
- 3 (c) The reporting requirements under Subsection (a)(1-a) do
- 4 not apply to a political committee established and administered by
- 5 <u>a nonprofit agricultural organization that is exempt from taxation</u>
- 6 under Section 501(a), Internal Revenue Code of 1986, as an
- 7 organization described by Section 501(c)(5) of that code.
- 8 SECTION 2. The change in law made by this Act applies only
- 9 to a report under Chapter 254, Election Code, that is required to be
- 10 filed on or after the effective date of this Act. A report under
- 11 Chapter 254, Election Code, that is required to be filed before the
- 12 effective date of this Act is governed by the law in effect on the
- 13 date the report is required to be filed, and the former law is
- 14 continued in effect for that purpose.
- 15 SECTION 3. This Act takes effect September 1, 2023.